

# THE SOUTENU SOCIETY

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## ORLANDO BALLET

### Appendix B: Sample Bequest Language

Please note that gifts of this nature should be carefully considered in relation to your comprehensive financial and estate plans. We strongly recommend that you consult an attorney in the preparation of your will and to supervise its execution so as to comply with your state requirements. The following are examples for illustration only.

When including a bequest provision in your will, always use the full legal name and provide the federal taxpayer identification number.

Our full legal name is: **Orlando Ballet, Inc**

Our federal taxpayer identification number is: **23-7427817**

#### ***Bequests for Unrestricted Purposes:***

Unrestricted gifts are to be used for the greatest need at the time to be determined by the Board of Directors. An unrestricted bequest to support the area of greatest need is especially valued by us.

- For a bequest of securities, the possible language is: "I hereby, give, devise and bequeath (all or number) of my shares of (XYZ) stock or mutual fund to Orlando Ballet, Inc, a nonprofit organization located at 600 N. Lake Formosa Drive, Orlando, FL 32803 with Federal Tax ID #23-7427817, to be used for the benefit of Orlando Ballet."
- For a bequest of cash, the possible language is: "I hereby, give, devise and bequeath \$(amount) to Orlando Ballet, Inc, a nonprofit organization located at 600 N. Lake Formosa Drive, Orlando, FL 32803 with Federal Tax ID #23-7427817, to be used for the benefit of Orlando Ballet."

A **percentage bequest** is often the best way to accomplish your goals. We would receive a percentage of the estate or the residue of the estate, after all other provisions have been met.

- Possible language is: "I hereby, give, devise and bequeath [(percent) of my estate, or (percent) of the rest, residue and remainder of my estate] to Orlando Ballet, Inc, a nonprofit organization located at 600 N. Lake Formosa Drive, Orlando, FL 32803 with Federal Tax ID #23-7427817, to be used for the benefit of Orlando Ballet."

### ***Contingent Bequest:***

A contingent bequest takes effect only if the primary intention cannot be met (e.g. if the primary beneficiary does not survive the donor). This ensures that the property will not be distributed to unintended beneficiaries.

- Possible language is: "If (name of primary beneficiary) does not survive me, or shall die during the administration of my estate, or as a result of a common disaster, then I hereby, give, devise and bequeath all of the rest, residue and remainder of my estate to Orlando Ballet, Inc, a nonprofit organization located at 600 N. Lake Formosa Drive, Orlando, FL 32803 with Federal Tax ID #23-7427817, to be used for the benefit of Orlando Ballet."

### ***Bequests for Restricted Purposes:***

If you would like to honor a family member or a special person, or to provide support for a specific program or department that is meaningful to you, then you can designate your bequest specifically for that purpose. You simply use any form of the possible language included above, and replace "to be used for the benefit of (insert purpose or intent)" with the specific designation. Often specific guidelines govern the use of these restricted funds. Therefore, we recommend that you contact us to discuss your restricted gift.

(Adopted from the League of American Orchestra's Planned Giving Awareness Project, August 2018 and the Central Florida Foundation: <https://cfcfgift.org/?pageID=127>)